

MARCH 14, 2022 DUQUESNE LIGHT COMPANY DSP-IX WHOLESALE POWER PROCUREMENT RESULTS

The winning bids for the Duquesne Light Company DSP Auctions held on March 14, 2022 have been finalized and approved by the Pennsylvania Public Utility Commission.

The next solicitation is scheduled for June 2022 for Medium C&I customers.

## Results for March 2022 DSP-IX Fixed-Price Auction

Class	Tranche Target	% of Default Service Load Procured	Term	Delivery Period	# Tranches Procured	Winning Price (\$/MWh)
Residential	12	25.0%	12 Months	Jun 2022 – May 2023	12	\$72.04
Residential	6	12.5%	24 Months	Jun 2022 – May 2024	6	\$69.56
Small C&I	2	25.0%	12 Months	Jun 2022 – May 2023	2	\$69.03
Small C&I	1	12.5%	24 Months	Jun 2022 – May 2024	1	\$66.23
Medium C&I	4	100%	3 Months	Jun – Aug 2022	4	\$69.55

## Results for March 2022 DSP-IX Hourly-Priced Auction

Class	Tranche Target	% of Default Service Load Procured		Delivery Period	# Tranches Procured	Winning Price (\$/MWh)
Large C&I	2	100.0%	12 Months	Jun 2022 – May 2023	2	\$4.40